

GARRETT COUNTY
ECONOMIC DEVELOPMENT



Reinventing Rural

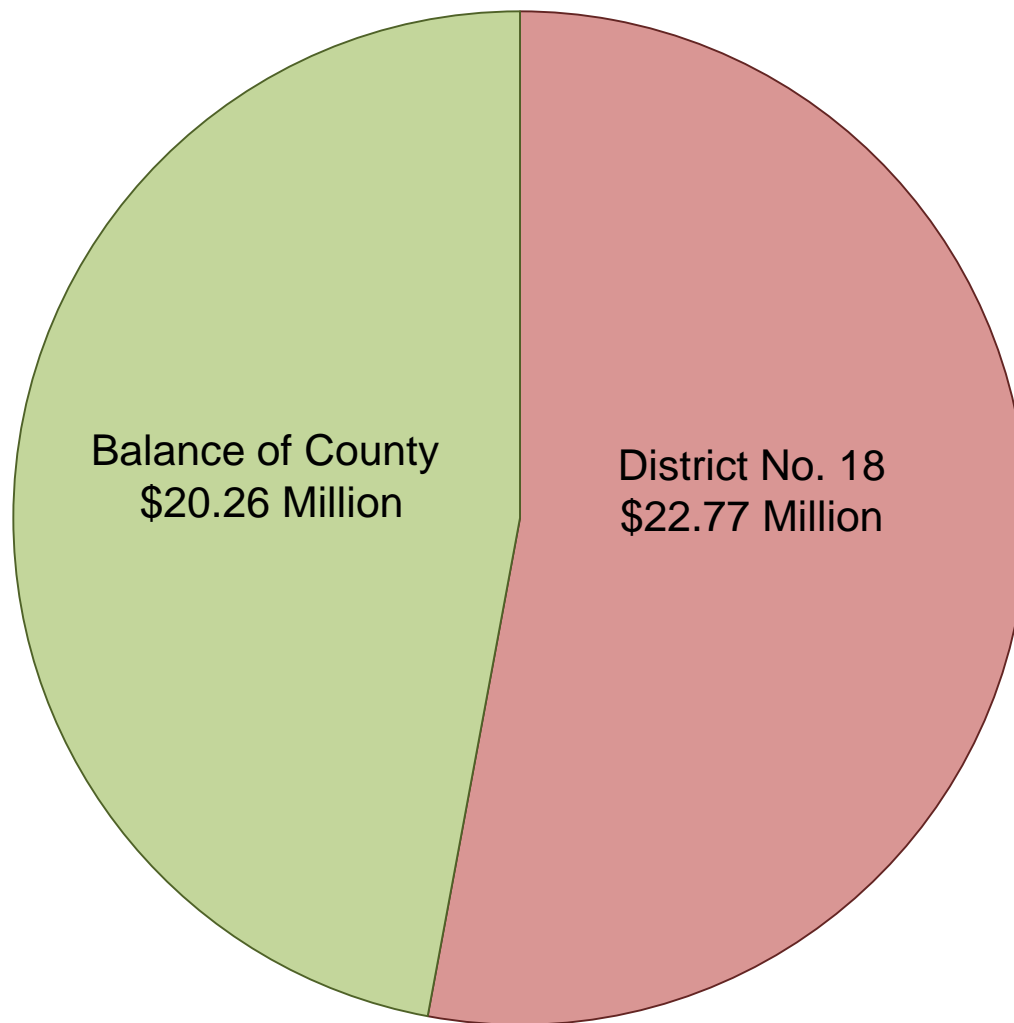


THE ECONOMIC IMPORTANCE OF DEEP CREEK LAKE

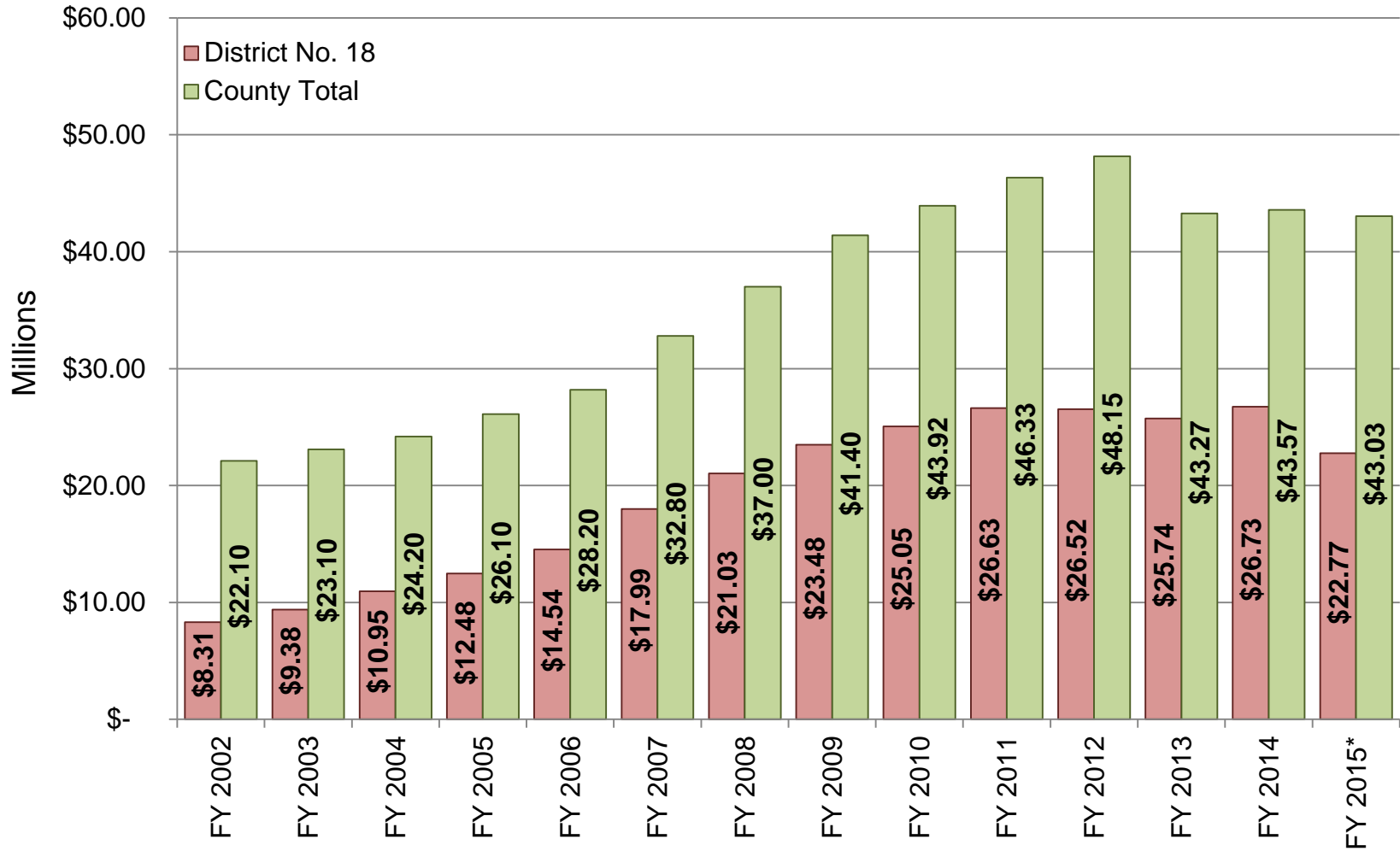
Garrett County
Department of Economic Development

March 9, 2015

REAL ESTATE TAX REVENUE - 2015 PROJECTED



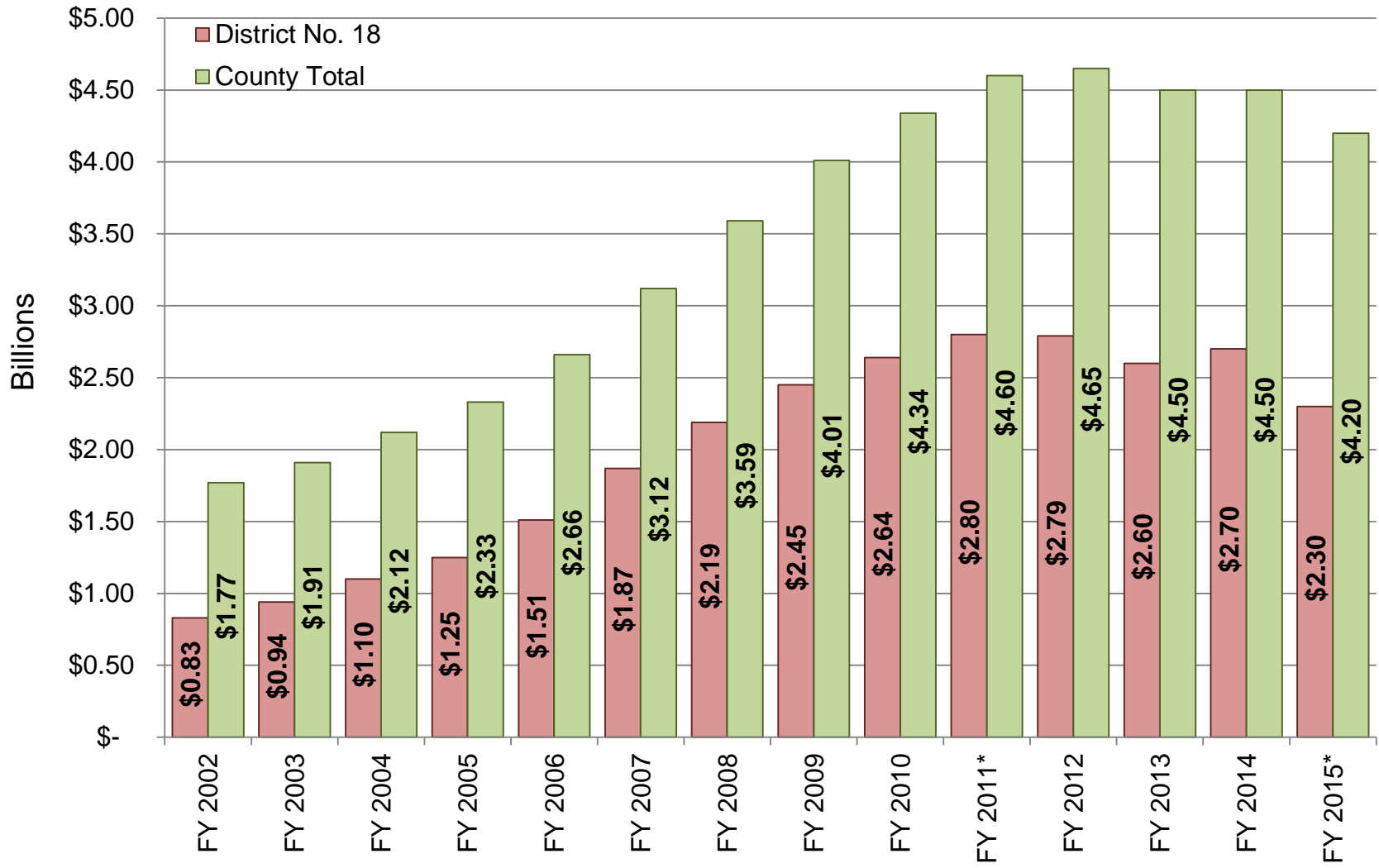
REAL ESTATE TAX REVENUE



*Projected

Source: Garrett County Finance Office

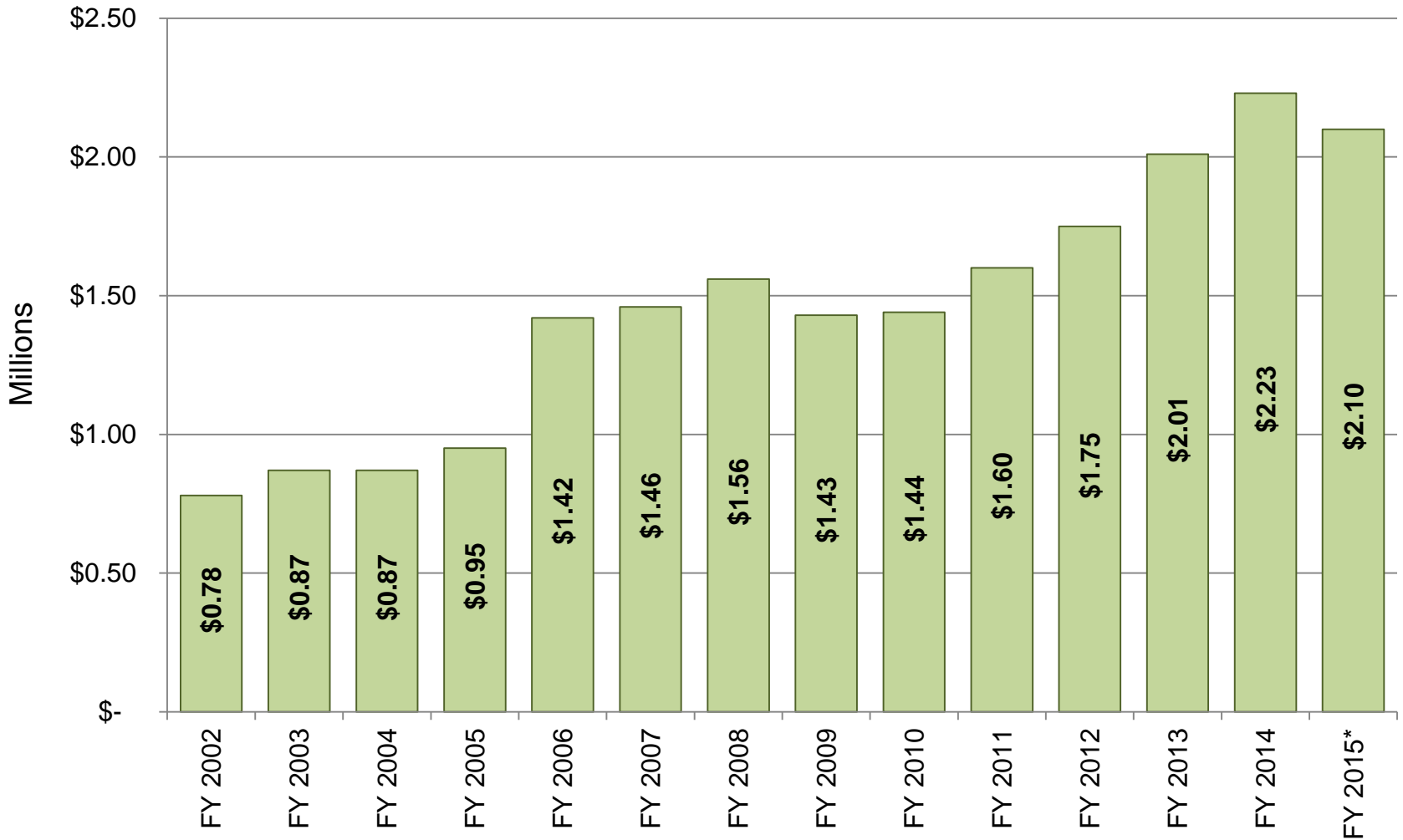
ASSESSABLE TAX BASE



*Projected

Source: MD State Department of Assessments & Taxation,
Garrett County Office

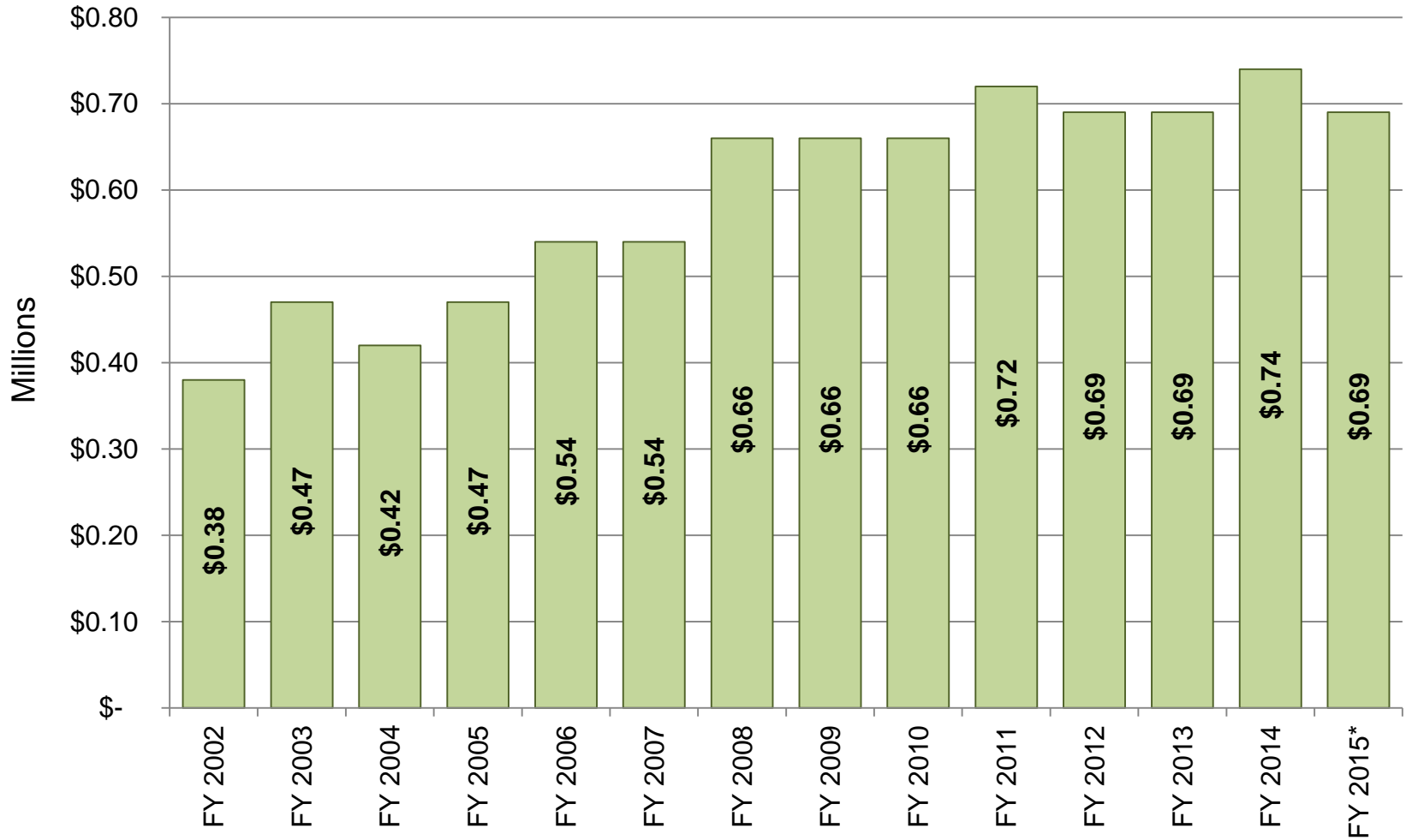
ACCOMMODATIONS TAX REVENUE (Entire County)



**Projected

Source: Garrett County Finance Office

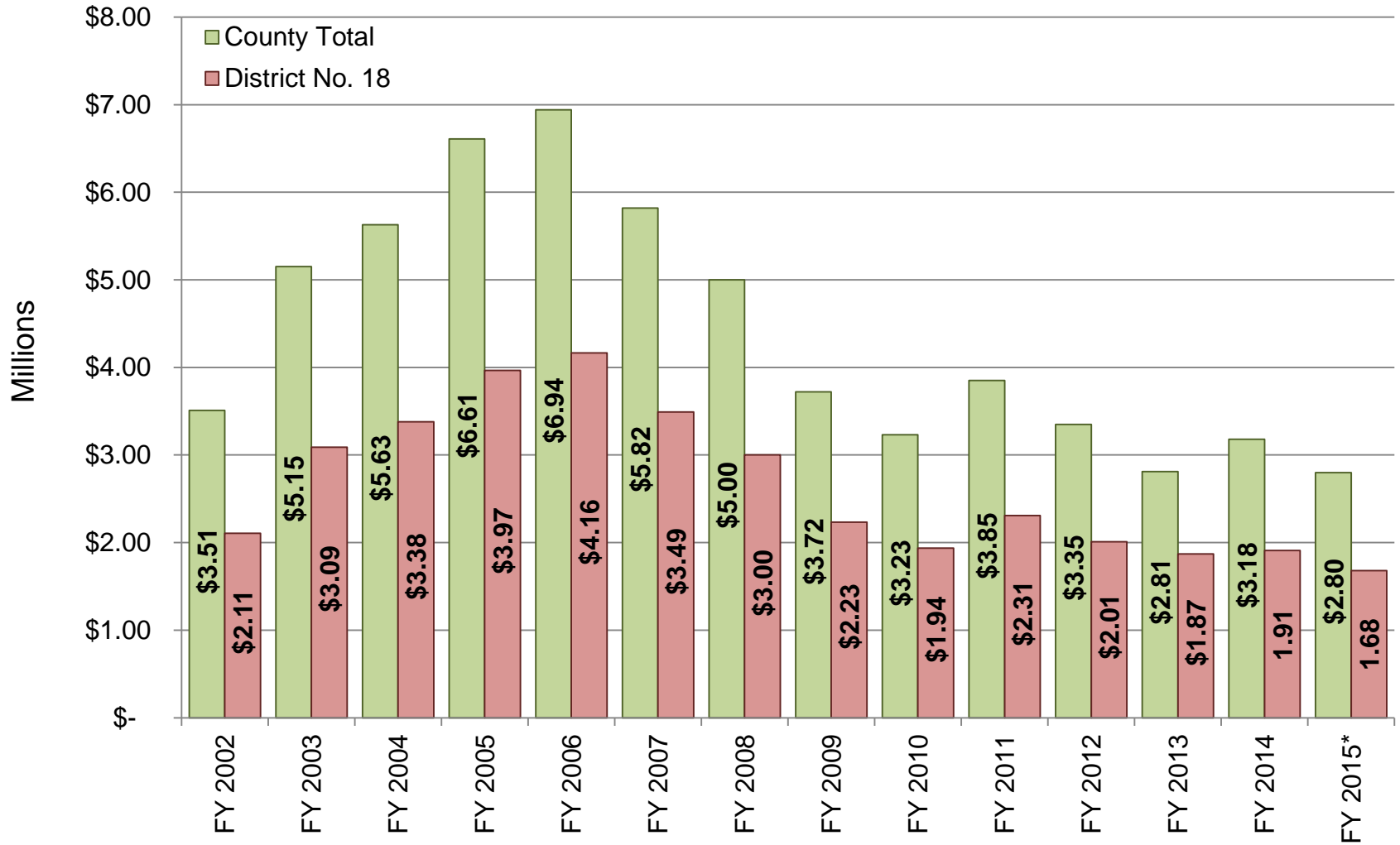
ADMISSIONS & AMUSEMENT TAX REVENUE (Entire County)



*Projected

Source: Garrett County Finance Office

RECORDATION & TRANSFER TAX REVENUE

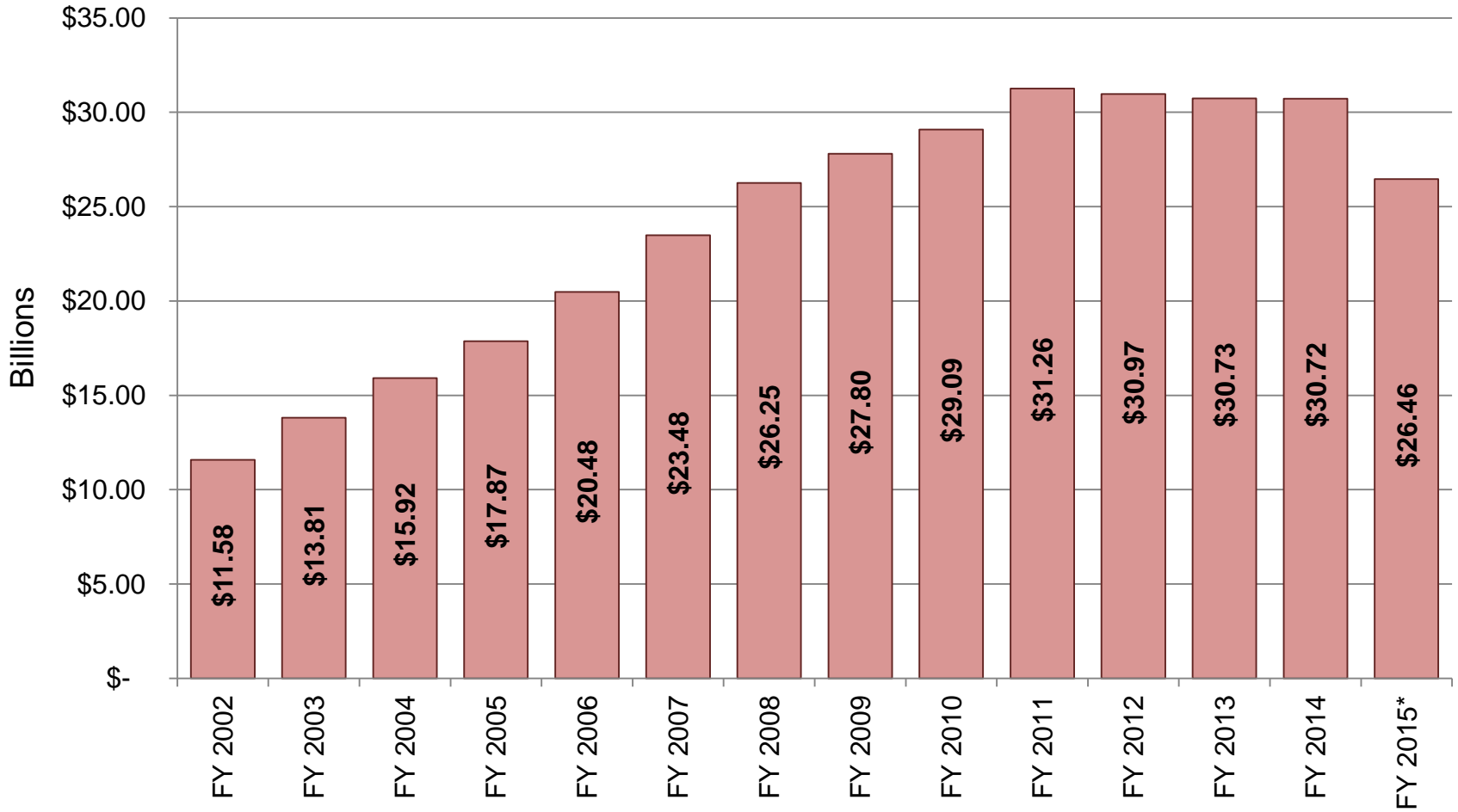


Note: Recordation & Transfer Taxes for District No. 18 are estimated at 60% of County total.

*Projected

Source: Garrett County Finance Office

ESTIMATED TOTAL TAX REVENUE (District No. 18)

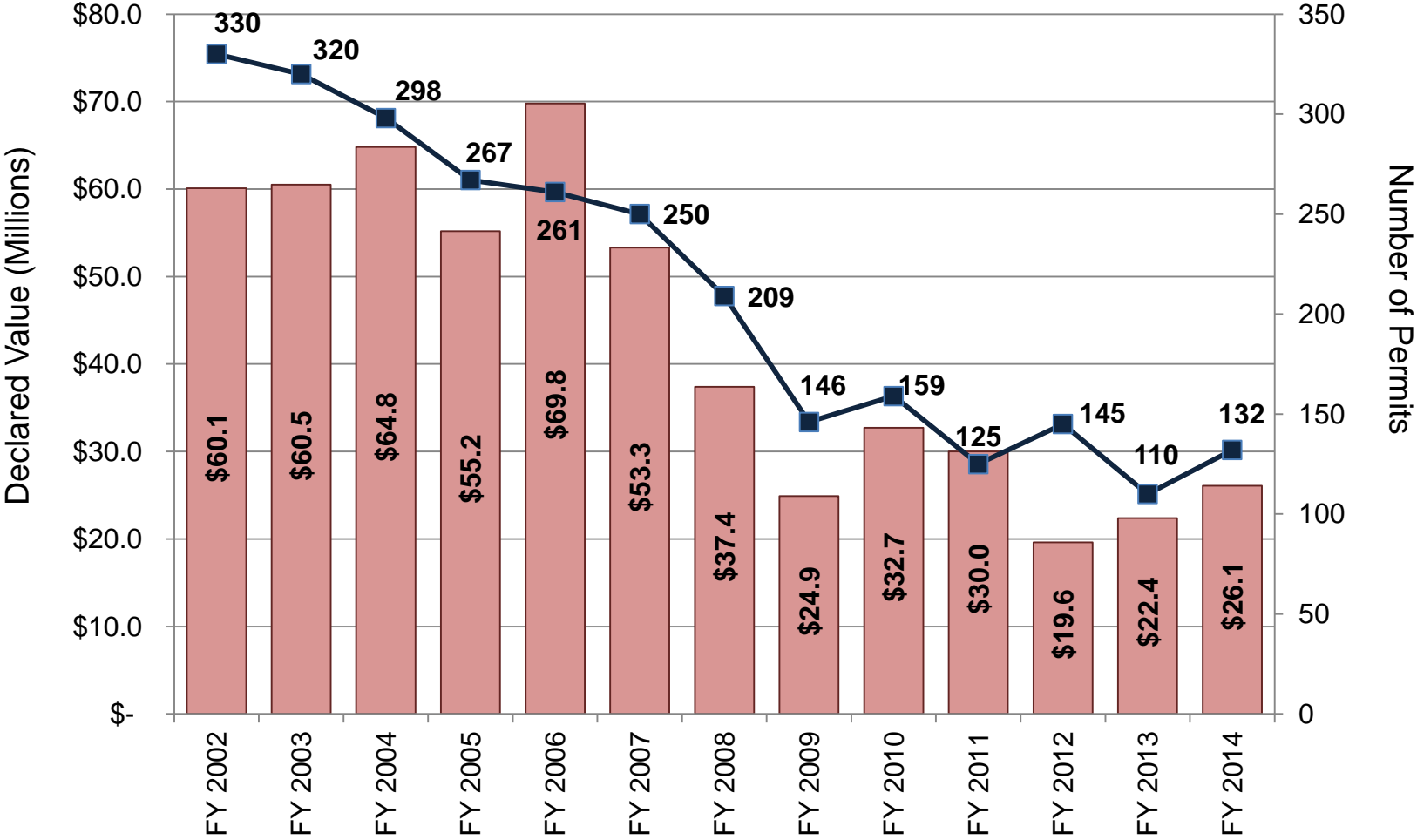


Note: Figures include estimated Real Estate, Accommodations, Admissions & Amusement, & Recordation & Transfer Taxes. Recordation & Transfer Taxes are estimated at 60% of County total.

*Projected

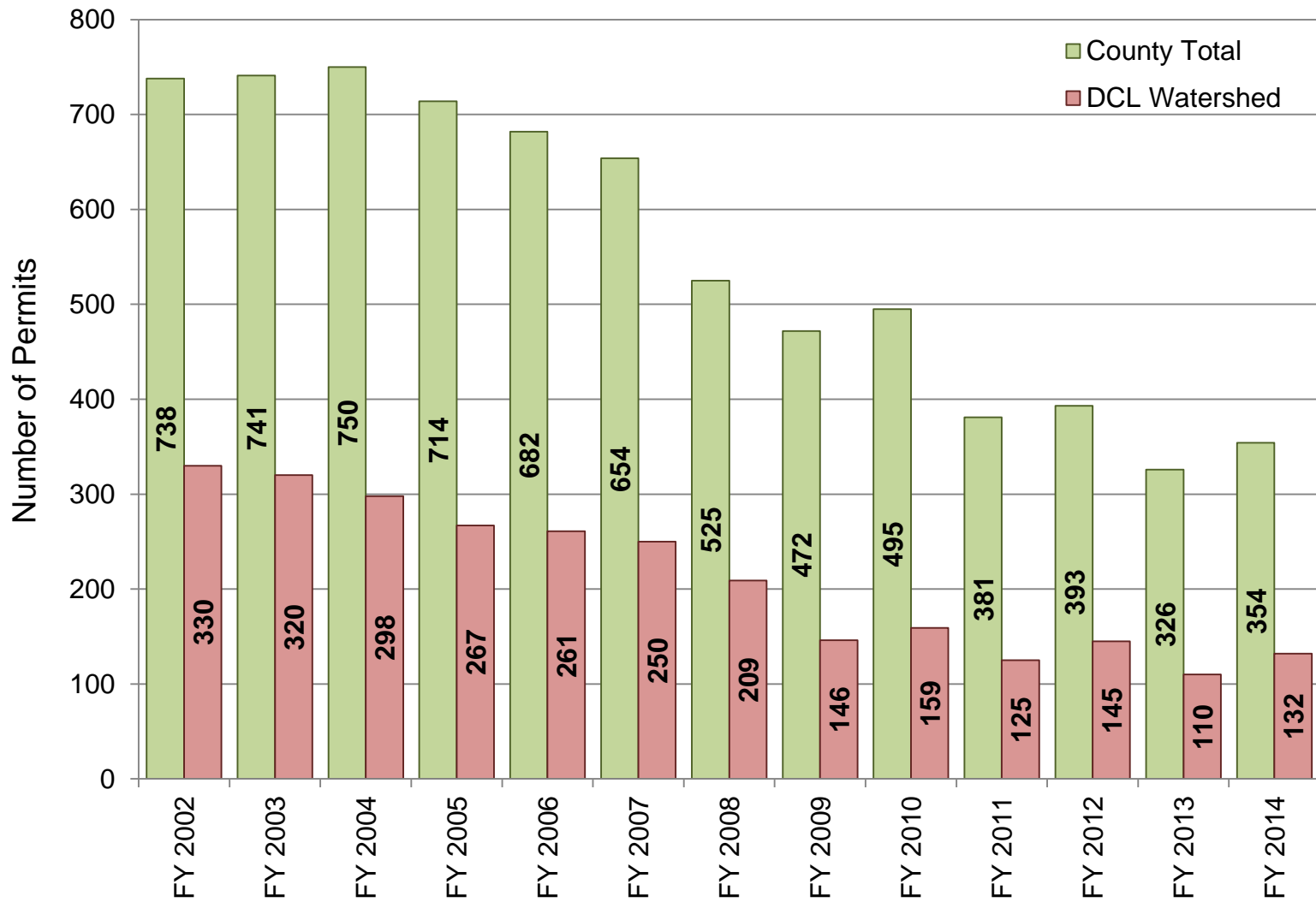
Source: Garrett County Finance Office

BUILDING PERMITS (DCL Watershed)



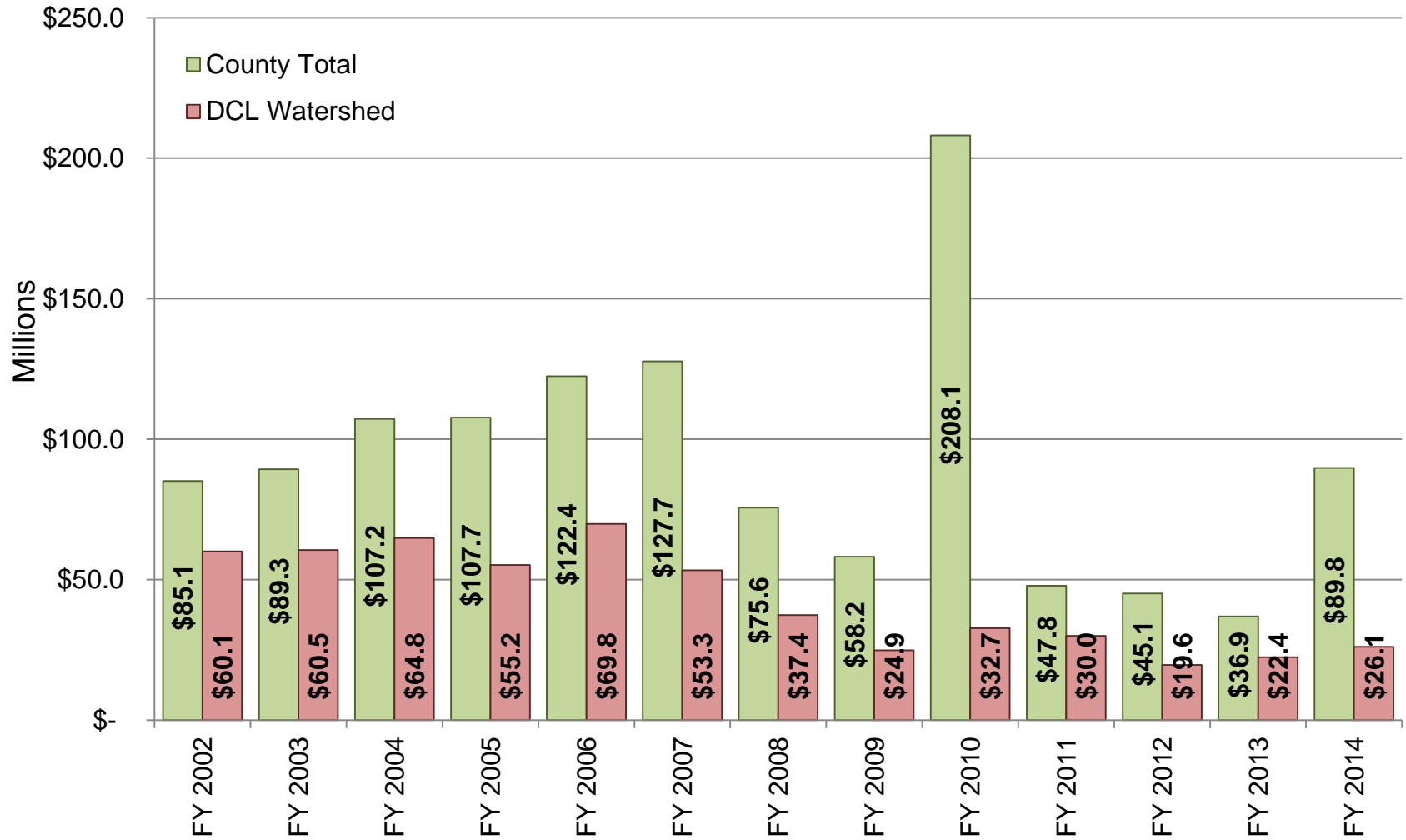
Source: Garrett County Department of Planning & Land Development, Office of Permits & Inspections

NUMBER OF BUILDING PERMITS



Source: Garrett County Department of Planning & Land Development, Office of Permits & Inspections

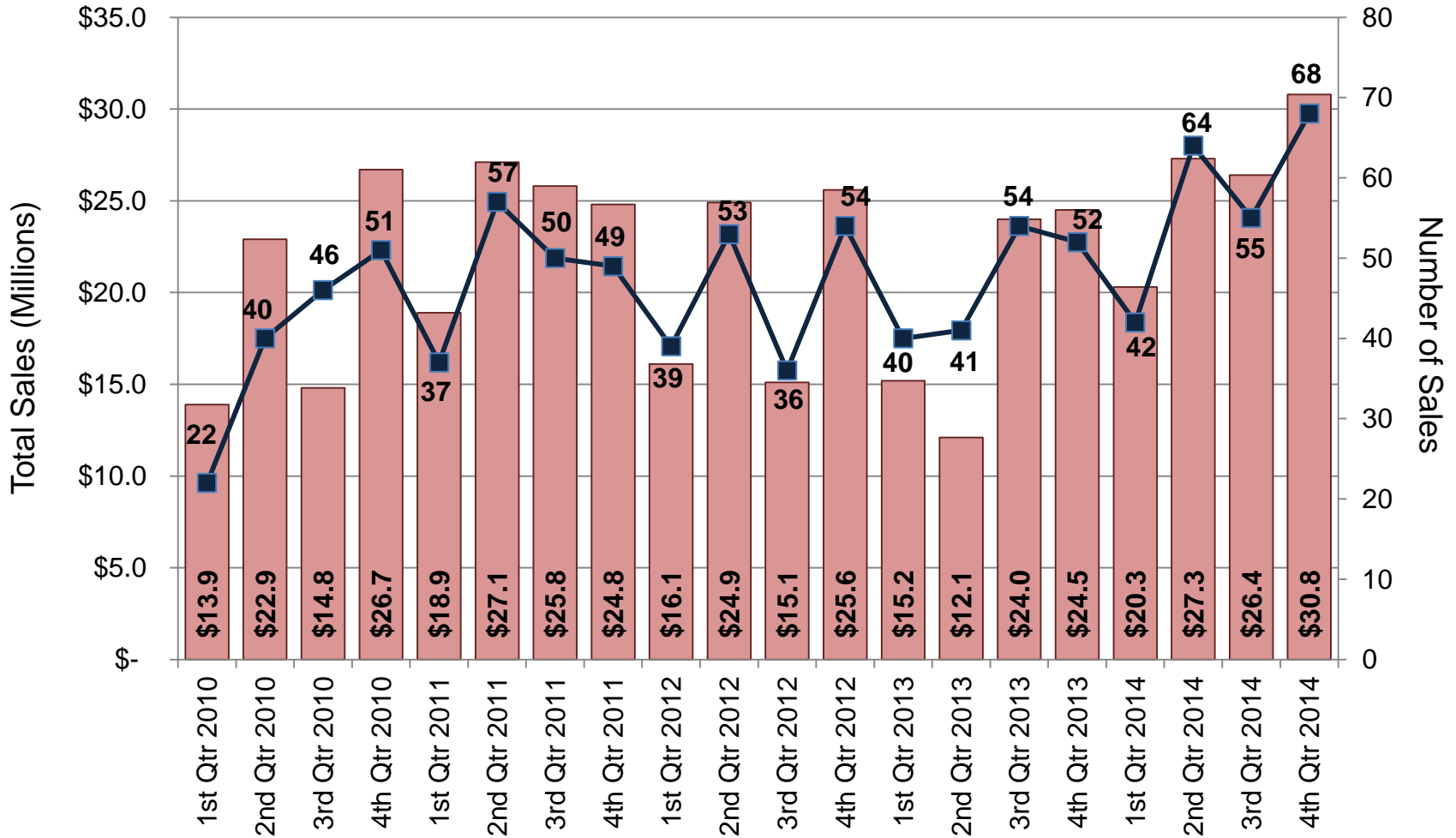
DECLARED VALUE OF BUILDING PERMITS



Note: Declared value for "County Total" FY 2010 and FY 2014 includes wind turbines.

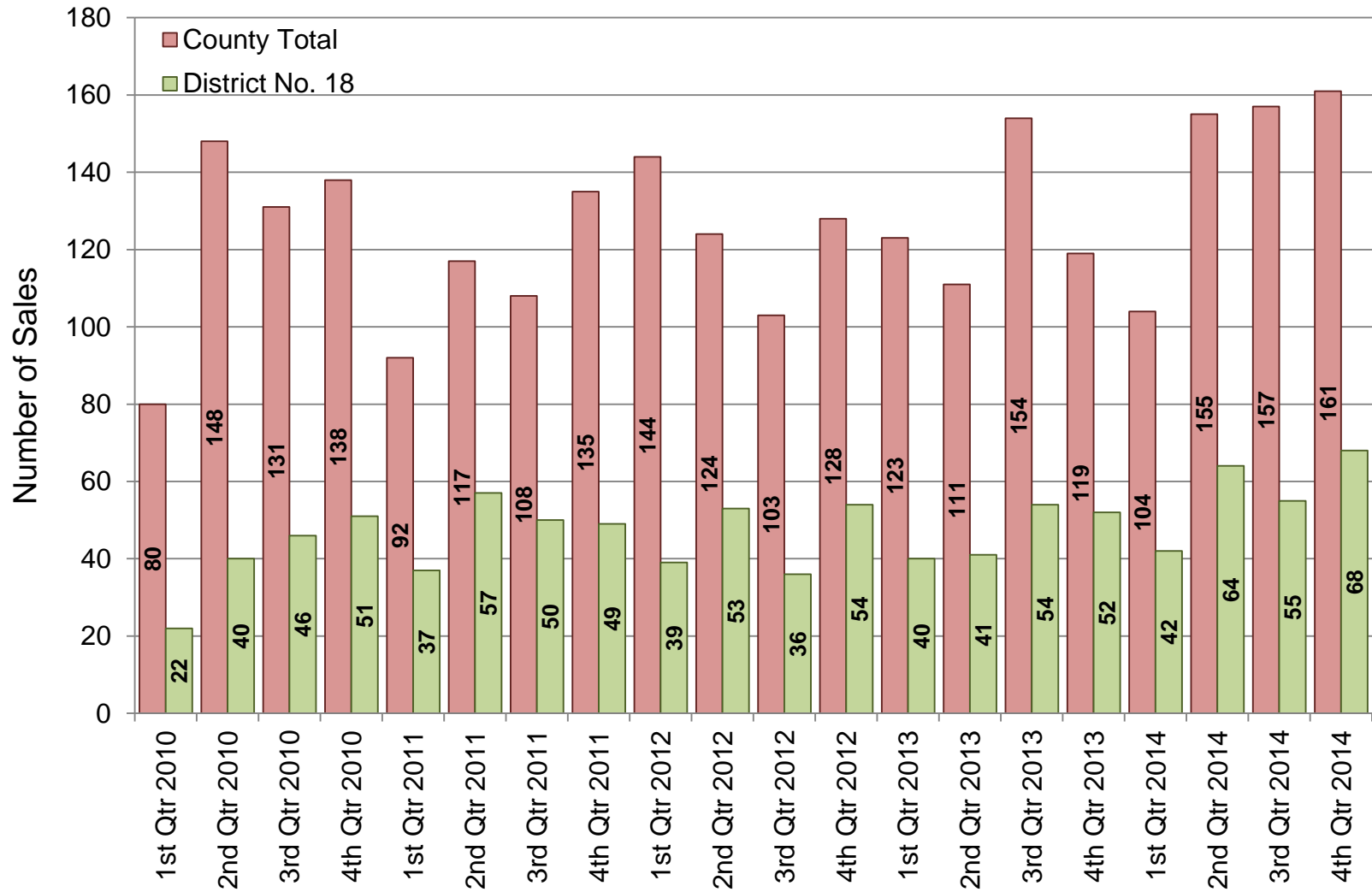
Source: Garrett County Department of Planning & Land Development, Office of Permits & Inspections

RESIDENTIAL IMPROVED REAL ESTATE (District No. 18)



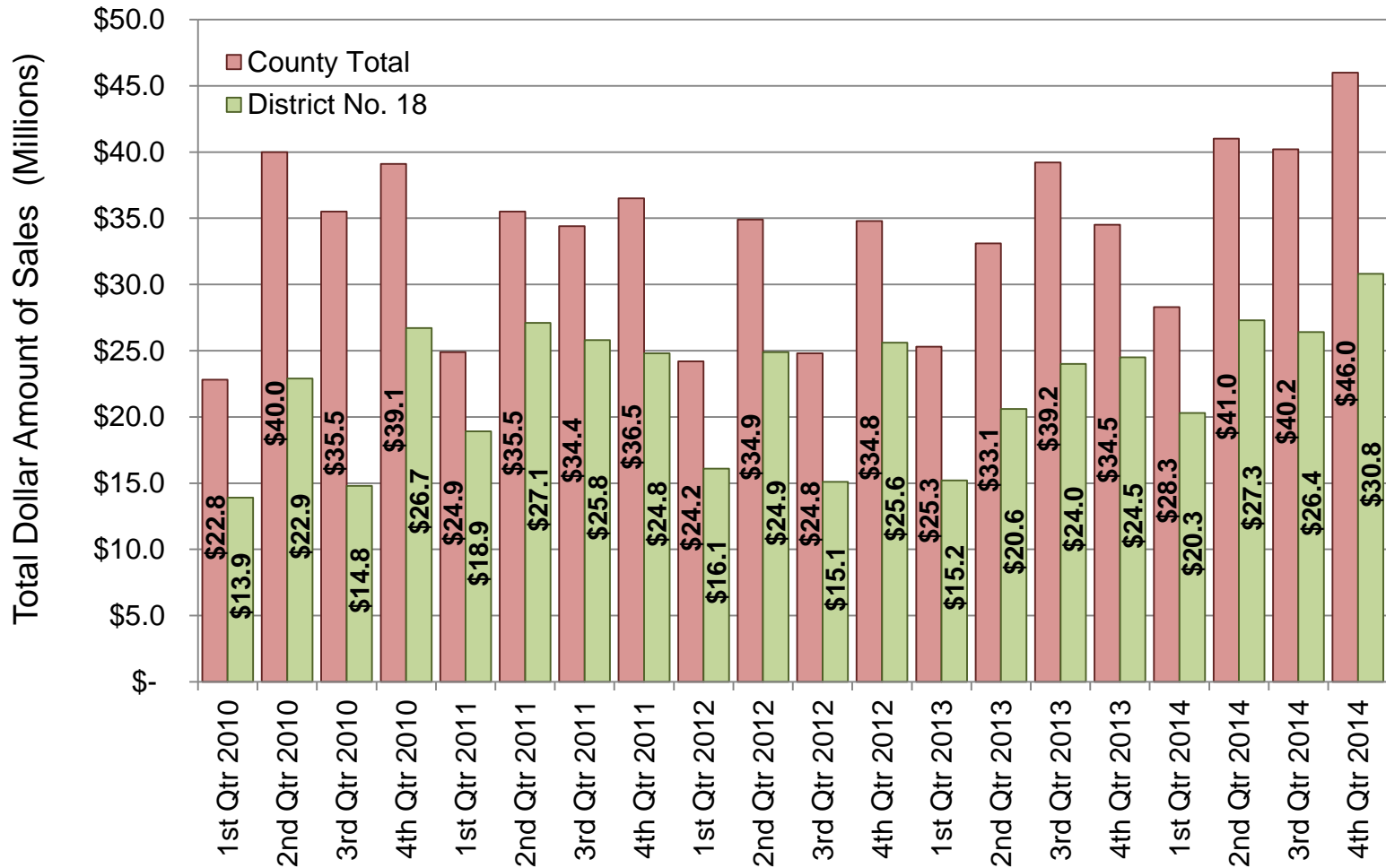
Source: Maryland Department of Assessments & Taxation, Property Sales Database

NUMBER OF RESIDENTIAL IMPROVED REAL ESTATE SALES



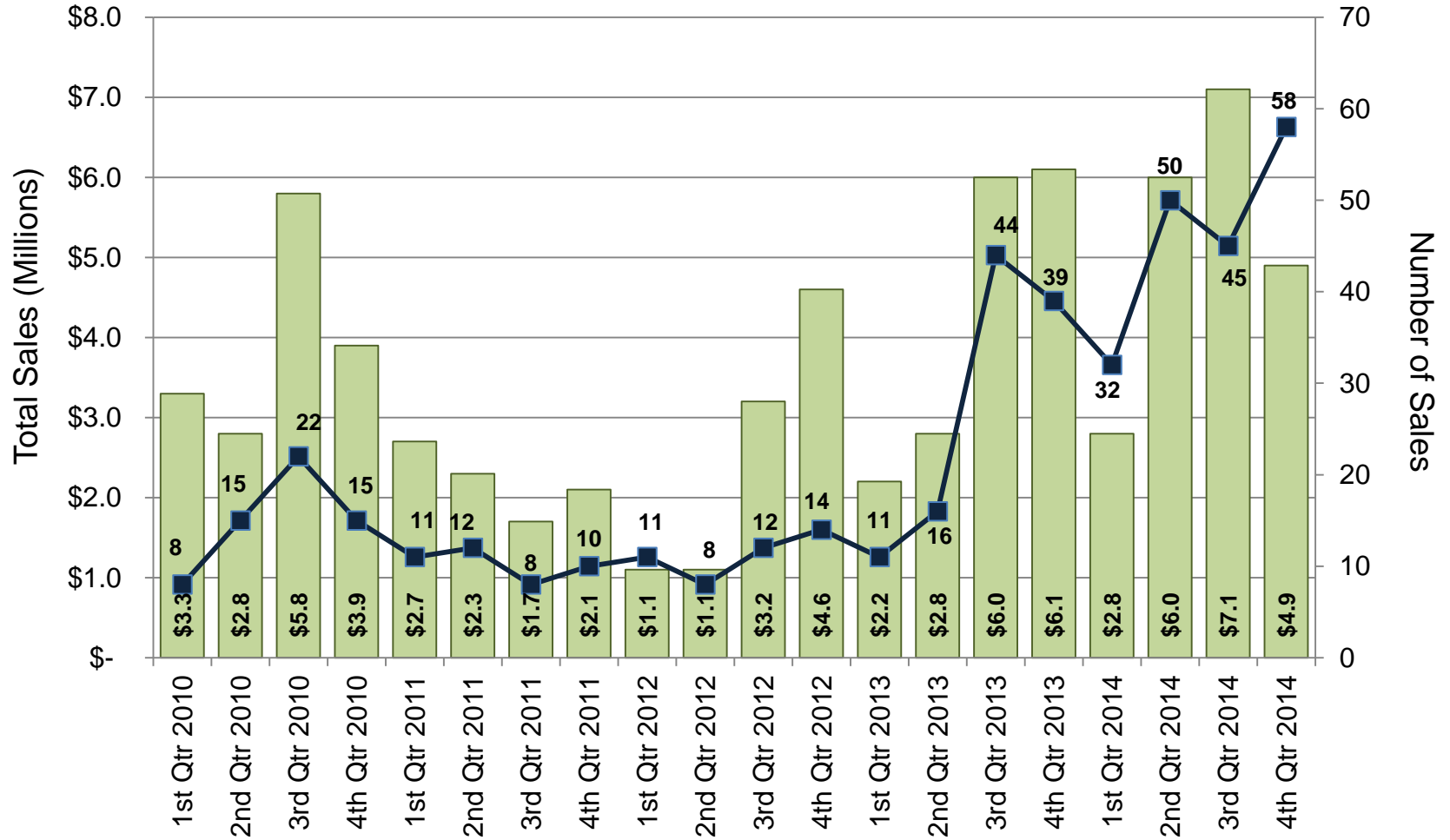
Source: Maryland Department of Assessments & Taxation, Property Sales Database

TOTAL DOLLAR AMOUNT OF RESIDENTIAL IMPROVED REAL ESTATE SALES



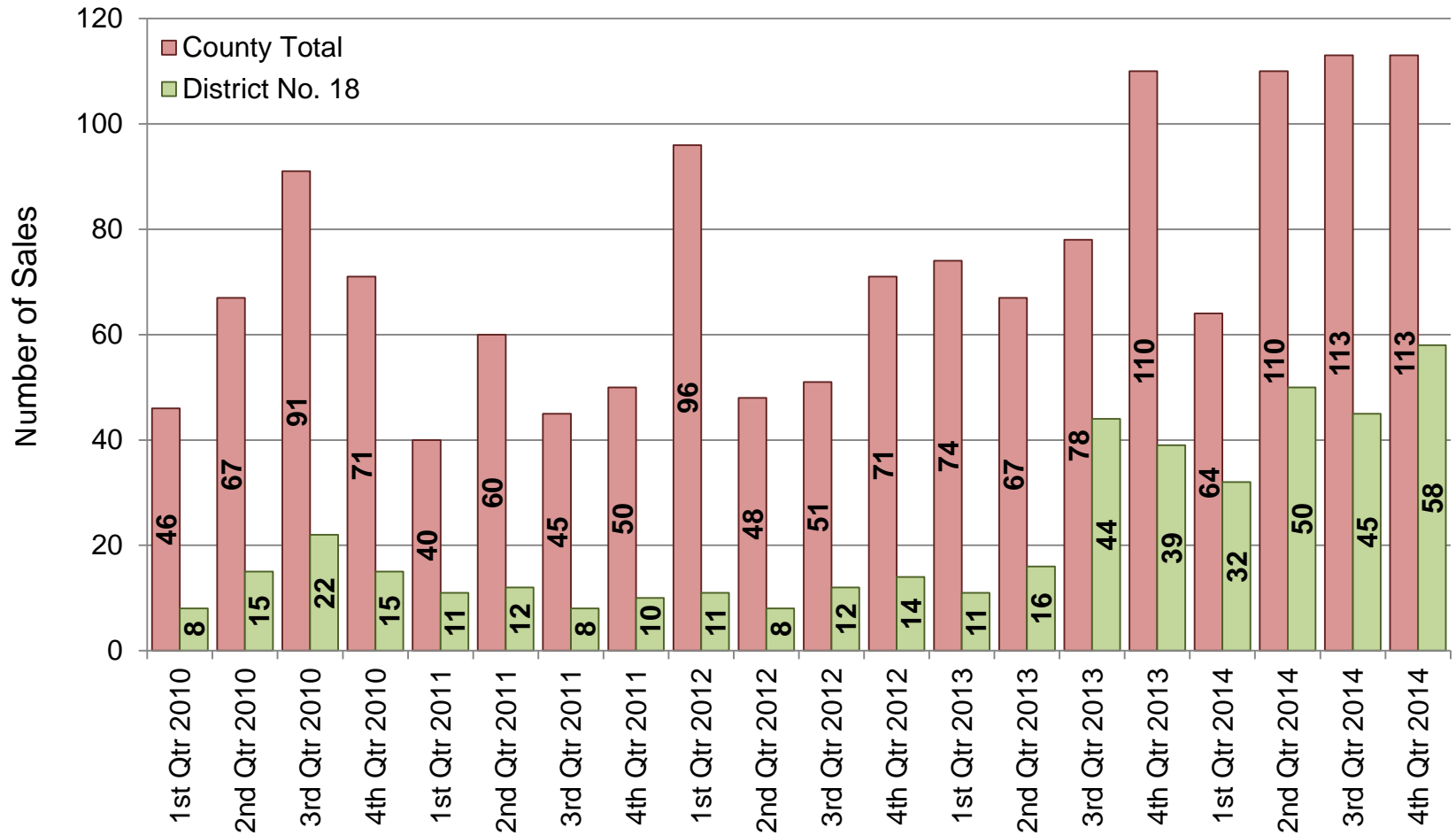
Source: Maryland Department of Assessments & Taxation, Property Sales Database

RESIDENTIAL UNIMPROVED REAL ESTATE SALES (District No. 18)



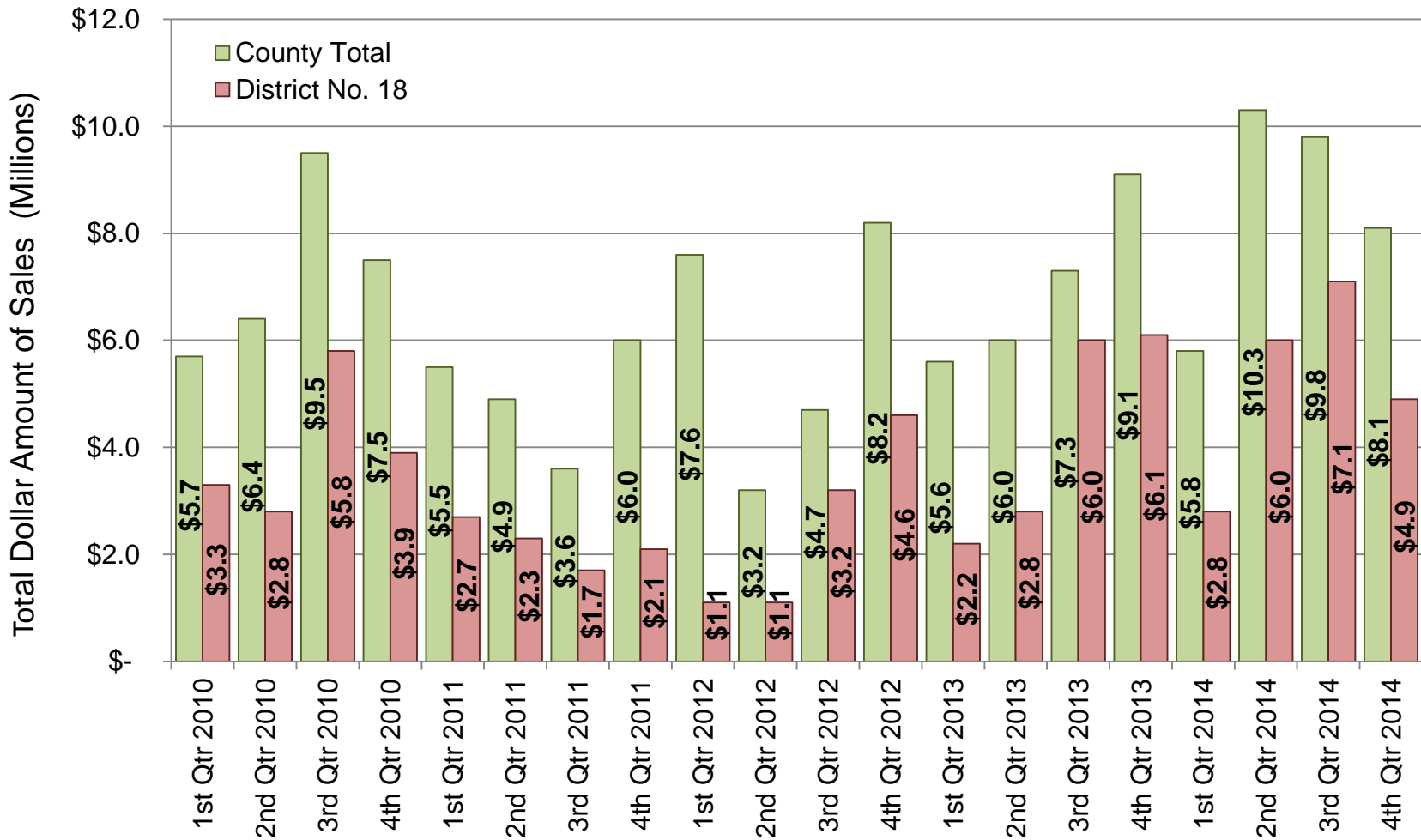
Source: Maryland Department of Assessments & Taxation, Property Sales Database

NUMBER OF RESIDENTIAL UNIMPROVED REAL ESTATE SALES



Source: Maryland Department of Assessments & Taxation, Property Sales Database

TOTAL DOLLAR AMOUNT OF RESIDENTIAL UNIMPROVED REAL ESTATE SALES



Source: Maryland Department of Assessments & Taxation, Property Sales Database

SUMMARY

Deep Creek Lake has significant economic impact and helps Garrett County lead the 9-county region by most economic indicators (unemployment, income, etc.).